

# CARLISLE AREA SCHOOL DISTRICT

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: November 16, 2006

REVISED: November 18, 2021

## 602. BUDGET PLANNING

### **Authority**

The budget shall be designed to reflect the Board's goals and objectives concerning the education of district students. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of district programs shall be reviewed on a continual basis. [1][2][3][4]

### **Delegation of Responsibility**

To meet the objectives of this policy, the Board directs the Superintendent, Business Manager, or designee to:

1. Include an estimated annual cost for implementation of the district's educational program.
2. Prepare a long-range plan for annual maintenance and replacement of facilities.
3. Prepare a plan for current and future technology needs.
4. Maintain an inventory and replacement schedule of all district equipment.
5. Establish a projected budget of expenditures and income for the current year and ensuing year.
6. Prepare an annual estimate of anticipated school enrollments.
7. Maintain a plan of anticipated revenues based on changes in state and federal legislation.
8. Report to the Board any serious financial implications arising from the budget plan.

### **Legal References:**

1. SC 433
2. SC 601
3. SC 664
4. SC 687